

Acute Hospital Financial Performance Trends

Holyoke Medical Center

City/Town: Holyoke County: Hampden Hospital Type: Community-High Public Payer System: Valley Health System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	2.7%	2.8%	0.9%	3.0%	2.4%	2.5%	1.2%
Non Operating Margin	0.1%	0.7%	1.0%	0.2%	0.2%	0.2%	0.1%
Total Margin	2.8%	3.5%	2.0%	3.2%	2.6%	3.5%	1.8%
Total Surplus (Loss)	\$3,580,883	\$5,018,290	\$3,024,660	\$5,440,052	\$4,693,916		
Net Patient Service Revenue	\$113,142,728	\$127,510,076	\$137,946,602	\$146,761,703	\$157,935,908		

Liquidity

Current Ratio	1.4	1.6	1.4	1.4	1.3	1.4	1.6
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Solvency

Debt Service Coverage	7.0	4.6	3.3	4.9	4.0	4.1	
Cash Flow to Total Debt	29.1%	22.2%	16.9%	22.6%	18.4%	16.0%	12.6%
Equity Financing Ratio	-20.3%	-19.2%	-12.3%	-1.0%	-18.1%	50.5%	49.0%
Total Net Assets or Equity	(\$13,805,832)	(\$15,916,074)	(\$10,702,925)	(\$907,995)	(\$16,414,038)		

Parent System: Valley Health System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.6%	1.3%	-0.8%	0.7%	0.0%
Non Operating Margin	0.2%	0.8%	1.0%	0.3%	0.3%
Total Margin	0.8%	2.0%	0.1%	1.0%	0.2%
Current Ratio	1.4	2.1	1.4	1.5	1.4
Operating Surplus	\$868,016	\$2,108,087	(\$1,496,607)	\$1,394,412	(\$85,470)
Total Surplus (Loss)	\$1,108,943	\$3,374,854	\$199,830	\$1,878,105	\$437,940
Total Net Assets or Equity	(\$5,886,662)	(\$5,963,048)	(\$670,281)	\$9,022,869	(\$7,912,830)

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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